2nd QUARTERLY REPORT
for the Quarter & Half Year
ended December 31, 2025

# OCEAN SECURITIES LIMITED

# CORPORATE INFORMATION

## BOARD OF DIRECTORS

CHAIRMAN

Khurram Shahzad

CHIEF EXECUTIVE

Khurram Shahzad

DIRECTORS

Syed Ali Raza
Khurram Shahzad
Syead Shazad Anjum
Muhammad Rizwan Zafar Khan

AUDITORS

Amin Mudassar & Co
Chartered Accountants

LEGAL ADVISOR

Adv. Maria Salim

BANKERS

HBL Bank Ltd.
Bank Alfalah Limited

REGISTERED OFFICE

Room No. 117-118, 1st Floor Floor,
Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
Tel: +92-42-36315165
Website: www.oceansesurities.pk
Emai: syed.bs@yahoo.com

# DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the six months and quarter ended 31 December, 2025.

During the quarter, the Company's Brokerage Income increased as compared to the quarter ended December 31, 2024.

Profit after tax for the quarter is Rs.4,298,902 as compared to the profit of Rs.2,184,066 for the quarter ended December 31, 2024.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating Ocean Securities Limited what it is today.

For and on behalf of the Board




Khurram Shahzad
Chairman

Lahore
January 12, 2026

OCEAN SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025 (Unaudited)

| | (Un-audited) December 31, 2025 Rupees | (Audited) June 30, 2025 Rupees |
|---|---|---|
| **ASSETS** | | |
| **NON CURRENT ASSETS** | | |
| Property and equipment | 8,889,004 | 9,523,732 |
| Intangible assets | 9,996,200 | 9,996,200 |
| Long term deposits | 19,685,000 | 18,285,000 |
| Deferred Taxation | 22,530 | 22,530 |
| | 38,592,734 | 37,827,462 |
| **CURRENT ASSETS** | | |
| Receivables | 26,617,228 | 20,657,058 |
| Other Deposits & Pre-Payments | 36,443,898 | 41,119,696 |
| Shares | 6,399,757 | 7,918,102 |
| Due from related Parties | 4,200,000 | - |
| Advance Tax | 1,667,034 | 1,390,991 |
| Cash and bank balances | 9,364,904 | 6,394,652 |
| | 84,692,821 | 77,480,499 |
| | **123,285,555** | **115,307,961** |
| **EQUITY AND LIABILITIES** | | |
| **SHARE CAPITAL AND RESERVES** | | |
| **Authorized Share Capital** | | |
| 7,500,000 ordinary shares of Rs.10 each. | **75,000,000** | **75,000,000** |
| **Issued, Subscribed and Paid up Capital** | | |
| 7,500,000 ordinary shares of Rs. 10 each | 75,000,000 | 75,000,000 |
| Un-Appropriated Profit | 6,938,510 | 1,370,100 |
| | 81,938,510 | 76,370,100 |
| **NON-CURRENT LIABILITIES** | | |
| **CURRENT LIABILITIES** | | |
| Trade and other payables | 41,347,045 | 38,937,861 |
| | 41,347,045 | 38,937,861 |
| **CONTINGENCIES AND COMMITMENTS** | - | |
| | **123,285,555** | **115,307,961** |
| | 0 | 0 |

The annexed notes form an integral part of the condensed interim financial information.

**CHIEF EXECUTIVE** **DIRECTOR**

OCEAN SECURITIES LIMITED 527 PSX

OCEAN SECURITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (Unaudited)

| | Half Year ended December 31 | | Quarter ended December 31 | |
|---|---|---|---|---|
| | 2025 Rupees | 2024 Rupees | 2025 Rupees | 2024 Rupees |
| Brokerage and commission | 18,326,466 | 10,019,406 | 11,062,517 | 7,049,452 |
| | 18,326,466 | 10,019,406 | 11,062,517 | 7,049,452 |
| Direct cost | 4,453,921 | 3,073,674 | 2,657,552 | 2,204,769 |
| | 13,872,545 | 6,945,732 | 8,404,965 | 4,844,683 |
| Operating expenses | 10,942,228 | 7,760,825 | 5,586,811 | 4,726,780 |
| Other income | (2,673,776) | (3,561,415) | (1,499,441) | (2,071,657) |
| | 8,268,452 | 4,199,410 | 4,087,370 | 2,655,123 |
| **PROFIT/(LOSS) FROM OPERATIONS** | 5,604,093 | 2,746,322 | 4,317,595 | 2,189,560 |
| Finance cost | 35,683 | 5,494 | 18,693 | 5,494 |
| **PROFIT/(LOSS) BEFORE TAXATION** | 5,568,410 | 2,740,828 | 4,298,902 | 2,184,066 |
| Taxation | 0 | 0 | 0 | 0 |
| **PROFIT /(LOSS) FOR THE PERIOD** | 5,568,410 | 2,740,828 | 4,298,902 | 2,184,066 |
| **EARING PER SHARE - BASIC AND DILUTED** | 7.420 | 3.650 | 5.73 | 2.91 |

The annexed notes form an integral part of the condensed interim financial information.

**CHIEF EXECUTIVE**

**DIRECTOR**

OCEAN SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (Unaudited)

| | Half Year ended December 31 | | Quarter ended December 31 | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **Rupees** | Rupees | **Rupees** | Rupees |
| Pfofit for the period | 5,568,410 | 2,740,828 | 4,298,902 | 2,184,066 |
| Other comprehensive income/(loss) for the period | - | - | - | - |
| **Total comprehensive loss for the period** | 5,568,410 | 2,740,828 | 4,298,902 | 2,184,066 |

The annexed notes form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

OCEAN SECURITIES LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (Unaudited)

| | Note | Half year ended December 31 2025 Rupees | 2024 Rupees |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Profit/(Loss) before taxation | | 5,568,410 | 2,740,828 |
| **Adjustments of items not involving movements of cash:** | | | |
| Depreciation | | 687,528 | 789,364 |
| | | 687,528 | 789,364 |
| **Operating Cash Flows Before Working Capital Changes** | | 6,255,938 | 3,530,192 |
| **(Increase) / Decrease in Working Capital** | | | |
| (Increase) / decrease in current assets | | | |
| Receivables | | (5,960,170) | (18,304,363) |
| Investment at fair value through profit or loss | | 1,518,345 | 888,114 |
| Trade deposits and short term prepayments | | 4,675,798 | (27,102,157) |
| Due from related Party | | (4,200,000) | - |
| Increase / (decrease) in current liabilities | | | |
| Trade and other payables | | 2,409,184 | 11,811,071 |
| | | (1,556,843) | (32,707,335) |
| **Cash Generated From / (Used in) Operations** | | 4,699,095 | (29,177,143) |
| Taxes paid | | (276,043) | (443,943) |
| **Net cash Flows From Operating Activities** | | 4,423,052 | (29,621,086) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Fixed Assets | | (52,800) | (9,412,970) |
| Long Term Deposit | | (1,400,000) | (796,000) |
| **Net Cash Flows From Investing Activities** | | (1,452,800) | (10,208,970) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Director's Loan | | - | 6,000,000 |
| **Net Cash Flows From Financing Activities** | | - | 6,000,000 |
| **NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS** | | 2,970,252 | (33,830,056) |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | | 6,394,652 | 41,430,369 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | A | 9,364,904 | 7,600,313 |
| **A Cash and Cash Equivalents** | | | |
| Cash and bank balances | | 9,364,904 | 7,600,313 |
| | | 9,364,904 | 7,600,313 |
| | | - | - |

The annexed notes form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

OCEAN SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (Unaudited)

| | Paid up capital | Accumulated loss | Fair Value Adjustment Reserve | Share deposit money | Total |
|---|---|---|---|---|---|
| | --------- (R u p e e s) --------- | | | | |
| **Balance as at June 30, 2023** | **65,000,000** | **256,758** | **0** | **3,850,000** | **69,106,758** |
| Shares Issued | 10,000,000 | 0 | 0 | 0 | 10,000,000 |
| Share Application Money | 0 | 0 | 0 | 0 | 0 |
| Profit After Taxation | 0 | 2,740,828 | 0 | 0 | 2,740,828 |
| Other Comprehensive Loss | 0 | 0 | 0 | 0 | 0 |
| Total Comprehensive Loss for the Period | 0 | 2,740,828 | 0 | 0 | 2,740,828 |
| **Balance as at December 31, 2023** | **75,000,000** | **2,997,586** | **0** | **3,850,000** | **81,847,586** |
| **Balance as at June 30, 2024** | **75,000,000** | **1,827,547** | **0** | **0** | **76,827,547** |
| Profit After Taxation | 0 | 2,740,828 | 0 | 0 | 2,740,828 |
| Other Comprehensive Loss | 0 | 0 | 0 | 0 | 0 |
| Total Comprehensive Loss for the Period | 0 | 2,740,828 | 0 | 0 | 2,740,828 |
| **Balance as at December 31, 2024** | **75,000,000** | **4,568,375** | **0** | **0** | **79,568,375** |
| **Balance as at June 30, 2025** | **75,000,000** | **1,370,100** | **0** | **0** | **76,370,100** |
| Profit After Taxation | 0 | 5,568,410 | 0 | 0 | 5,568,410 |
| Other Comprehensive Loss | 0 | 0 | 0 | 0 | 0 |
| Total Comprehensive Loss for the Period | 0 | 5,568,410 | 0 | 0 | 5,568,410 |
| **Balance as at December 31, 2025** | **75,000,000** | **6,938,510** | **0** | **0** | **81,938,510** |

The annexed notes form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

OCEAN SECURITIES LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (Unaudited)

## 1 COMPANY AND ITS OPERATION

The company was incorporated as Public Limited Company on April 05, 2021 under the Companies Act 2017. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 117-118, 1st Floor, Lahore Stock Exchange Building, 19-Khyayaban-e-Aiwan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

## 2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and half year ended December 31, 2025 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

## 3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2025.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2025.

## 4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2025.

## 5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

## 6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial informaiton was authorised for issue on January 12, 2026 by the Board of Directors of the Company.

## 7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

CHIEF EXECUTIVE

DIRECTOR